

Name: \_\_\_\_\_

Social Security # \_\_\_\_\_

**A. Income from Farm:**

Sale of Livestock that you

Purchased for Resale \$ \_\_\_\_\_

Sale of Raised Livestock \$ \_\_\_\_\_

Cost of livestock \$ \_\_\_\_\_

Co-op Distributions \$ \_\_\_\_\_

Machine Work Income \$ \_\_\_\_\_

Agricultural Program Pmts \$ \_\_\_\_\_

Other income \$ \_\_\_\_\_

Other Income \$ \_\_\_\_\_

**B. Farm Expenses:**

Feed \$ \_\_\_\_\_

Machine Work Hire \$ \_\_\_\_\_

Fertilizers and Lime \$ \_\_\_\_\_

Chemicals \$ \_\_\_\_\_

Freight and Trucking \$ \_\_\_\_\_

Utilities \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Advertising \$ \_\_\_\_\_

Mortgage Interest \$ \_\_\_\_\_

Gas/Fuel/Oil \$ \_\_\_\_\_

Other Interest \$ \_\_\_\_\_

Supplies \$ \_\_\_\_\_

Labor Hired \$ \_\_\_\_\_

Hay \$ \_\_\_\_\_

Machine/Equipment Rent \$ \_\_\_\_\_

Dues/Subscriptions \$ \_\_\_\_\_

Land Rent \$ \_\_\_\_\_

Telephone \$ \_\_\_\_\_

Repairs & Maintenance \$ \_\_\_\_\_

Licenses \$ \_\_\_\_\_

Seeds & Plants \$ \_\_\_\_\_

Small Tools \$ \_\_\_\_\_

Storage & Warehousing \$ \_\_\_\_\_

Tax Prep Fee \$ \_\_\_\_\_

Taxes \$ \_\_\_\_\_

Fence \$ \_\_\_\_\_

Utilities \$ \_\_\_\_\_

Rock \$ \_\_\_\_\_

Veterinary, Medicine \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

**C. Auto Expense & Mileage: Complete ALL information below concerning auto use in business**

Standard Rate	Actual Expense
Total Miles for Year _____	Gas, Oil, Lube, etc \$ _____
Total Business Miles _____	Repairs, Tires, etc \$ _____
Total Personal Miles _____	Auto Insurance \$ _____
	Inspection & License \$ _____
Make & Year of Auto _____	Do you have another vehicle?    YES            NO
Date Placed in Service _____	Written evidence for business use?    YES            NO

**D. Year End (DEC 31) Inventory**

# Cows \_\_\_\_\_

# Calves \_\_\_\_\_

# Herd Bull(s) \_\_\_\_\_

**Form 1099-MISC**, should be issued by you for each person you have paid \$600 or more during the year.

Examples: hay hauling, working with cattle, machine hire, dozing, professional fees, business related attorney fees, equipment repairs, farming work, pasture rents. This means if you are a tenant leasing pasture or farmland from a landowner for \$600 or more, a 1099 should be provided to the landowner each year. Likewise, if you hire someone to bale hay for \$600, a 1099 is required. If you pay \$600 or more to a veterinarian, attorney, or accountant a 1099 is required

There are certain activities for which a 1099 is not required, including storage of grain or livestock and the purchase of seed, fertilizer, chemicals, fuel and other non-service items.

This is a cumulative amount, meaning that if total payments for a calendar year are \$600 or more, a 1099 form is necessary. This would include a one-time payment of \$650, for example, or ten payments of \$65.

1099s are required to be given to individuals, LLCs (limited liability corporations) taxed as proprietorships, partnerships, and trusts. Any veterinarian, even if incorporated, must be issued a 1099 if the total amount for the year is \$600 or more.

Prior to paying someone for services, you should obtain their name, mailing address, and social security number or tax identification number. All necessary information can be obtained by requiring the person to fill out a W-9 form, see link below:

<http://www.irs.gov/pub/irs-pdf/fw9.pdf>